

Financial Statements

Gaden Relief Projects 2003-04

Consolidated Income Statement
for the year ending June 30, 2004

	General CA\$	Zuru CA\$	General US\$	Mongolia CA\$	Mongolia US\$	Exchange* CA\$	Zadoh CA\$	Total CA\$
REVENUE								
Donations								
Received	28717.00	0.00	100.00	500.00	0.00	34.07	15459.20	44810.27
To be received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No receipt	845.00	0.00	1159.00	1429.07	900.00	701.50	646.03	5680.60
Total Donations	29562.00	0.00	1259.00	1929.07	900.00	735.57	16105.23	50490.87
Interest	20.26	0.09	0.00	0.02	0.00	0.00	42.66	63.03
Sales	0.00	0.00	0.00	0.00	0.00	0.00	1484.23	1484.23
Total Revenue	29582.26	0.09	1259.00	1929.09	900.00	735.57	17632.12	52038.13
EXPENDITURES								
Direct Aid								
Aid	413.95	0.00	0.00	16001.61	0.00	0.00	67629.17	84044.73
Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Aid	413.95	0.00	0.00	16001.61	0.00	0.00	67629.17	84044.73
Admin Exp								
Office	1093.28	0.00	0.00	0.00	0.00	0.00	0.00	1093.28
Travel	3760.00	0.00	0.00	0.00	0.00	0.00	0.00	3760.00
Bank Charges	225.81	0.00	60.00	60.00	30.14	30.71	17.60	424.26
Purchases	0.00	0.00	0.00	0.00	0.00	0.00	2400.52	2400.52
Exchange**	0.00	0.00	0.00	0.00	0.00	197.41	0.00	197.41
Total Admin	5079.09	0.00	60.00	60.00	30.14	228.12	2418.12	7875.47
Total Exp	5493.04	0.00	60.00	16061.61	30.14	228.12	70047.29	91920.20
Excess	24089.22	0.09	1199.00	-14132.52	869.86	507.45	-52415.17	-39882.07

Consolidated Balance Statement
as of June 30, 2004

ASSETS								
Cash in Bank	14970.91	2764.48	4530.10	892.48	944.54	1865.21	14195.17	40162.89
Total Assets	14970.91	2764.48	4530.10	892.48	944.54	1865.21	14195.17	40162.89
LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET WORTH								
Net Worth Jun03	51381.69	89.39	3331.10	0.00	0.00	1332.44	23910.34	80044.96
Excess	24089.22	0.09	1199.00	-14132.52	869.86	507.45	-52415.17	-39882.07
Transfers	-60500.00	2675.00	0.00	15025.00	74.68	25.32	42700.00	0.00
Net Worth Jun04	14970.91	2764.48	4530.10	892.48	944.54	1865.21	14195.17	40162.89
Total L & NW	14970.91	2764.48	4530.10	892.48	944.54	1865.21	14195.17	40162.89

NOTES

Bank accounts as of June 30, 2004:

Gaden Relief Projects (General C\$):	0592-0000475
Zuru Reconstruction Project (C\$):	0592-0109906
Gaden Relief Projects (General US\$):	0592-7300073
Zadoh Health Care (Zadoh C\$):	891000029703
GRP Mongolia (Mongolia C\$):	0444-5202818
GRP Mongolia (Mongolia U\$):	0444-7301268

*Exchange in Canadian dollars for U.S. dollar amounts was calculated at rate of C\$0.3707 per U.S. dollar (i.e., US\$1.00 + C\$0.3407 = C\$1.34).

**Exchange used in previous year was C\$0.4000 per U.S. dollar. An exchange adjustment to reflect the decline in value of the U.S. dollar over the past fiscal year is shown under expenditures.