

Gaden Relief Projects

NOTE TO THE GADEN RELIEF PROJECTS FINANCIAL REPORT 2008-2009

In fiscal year 2008-2009, Gaden Relief Projects operated as two separate organizations as a result of a decision to split the organization's activities from Gaden Choling Mahayana Buddhist Meditation Centre, its parent organization. The original organization, the foreign aid branch of Gaden Choling, was operated as a fully functional fundraising charity until February 18, 2007. On February 19, 2007, a wind-down phase was begun in which fundraising ceased while disbursements continued. On the same date a new organization commenced charitable operations. The wind-down phase of the old organization was completed on June 10, 2009 when the last of its funds were disbursed. The original organization is now closed.

On December 16, 2004, a new Gaden Relief Projects was incorporated federally in Canada. It remained dormant while an application for charitable status was submitted to the Charities Directorate of the Canadian government. Since July 1, 2009, the new organization is now the sole organization operating as "Gaden Relief Projects."

To fulfill reporting obligations for both organizations, two separate sets of financial statements are required for the 2008-2009 fiscal year. The old organization's statements are hereby published first. The statements for the new incorporated organization will be published separately.

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